

GSMP Board of Directors Meeting

April 13, 2017

11:30am to 1:30 pm

San Marcos High School – Career & Technology Center, Building B, Culinary Arts Room

AGENDA

- I. Welcome and Call to Order – Chair Denise Trauth
- II. Discuss and Take Action on Approval of Minutes for the February 9, 2017 GSMP Board Meeting – Chair Denise Trauth
- III. Discuss and Take Action on Approval of the January, February and March 2017 Financial Statements – Becky Collins
- IV. Discuss and Take Action on Approval of Finance Committee Items – Becky Collins
 - a. Adoption of the Finance Committee's recommendation of the item identified by the Auditor in the Letter to Management to change the Capitalization Expenses to be consistent with the IRS Code.
 - b. Financing of Tenant Improvements: Committee recommends utilizing a Frost Bank Certificate of Deposit secured revolving line of credit for a period of 12 months at an interest rate of 2% over the current certificate of deposit rate, this line would be renewable (fees, if any, waived).
 - c. Financing Committee recommends opening accounts with at least 2 additional banks in order to ensure that all funds fall within Federally Insured Limits, and maintain the separation of public and private funds.
- V. FY 2017 Fundraising Update – Becky Collins
- VI. Take Action to Appointment and Seat New Board Member – Chair Denise Trauth
 - a. Jeff Nydegger replacing Steve Jacobs, Winstead PC, as General Counsel
- VII. GSMP Update (and Event Participation) – Adriana Cruz
- VIII. The Board reserves the right to enter into Executive Session, in line with Government Code Section 551.087, to discuss commercial or financial information that the Board has received as well as personnel matters.
- IX. Take Action on items discussed in Executive Session.
- X. Other Business
- XI. Adjourn

Please note – A Tour of the CTE Programs & SMHS

will immediately follow the meeting, 1:15 to 1:45pm for anyone who can participate
Next Board Meeting is June 15, 2017 – McCoy's Corporate Headquarters